

March 1, 2013 Public Works Board Meeting Report

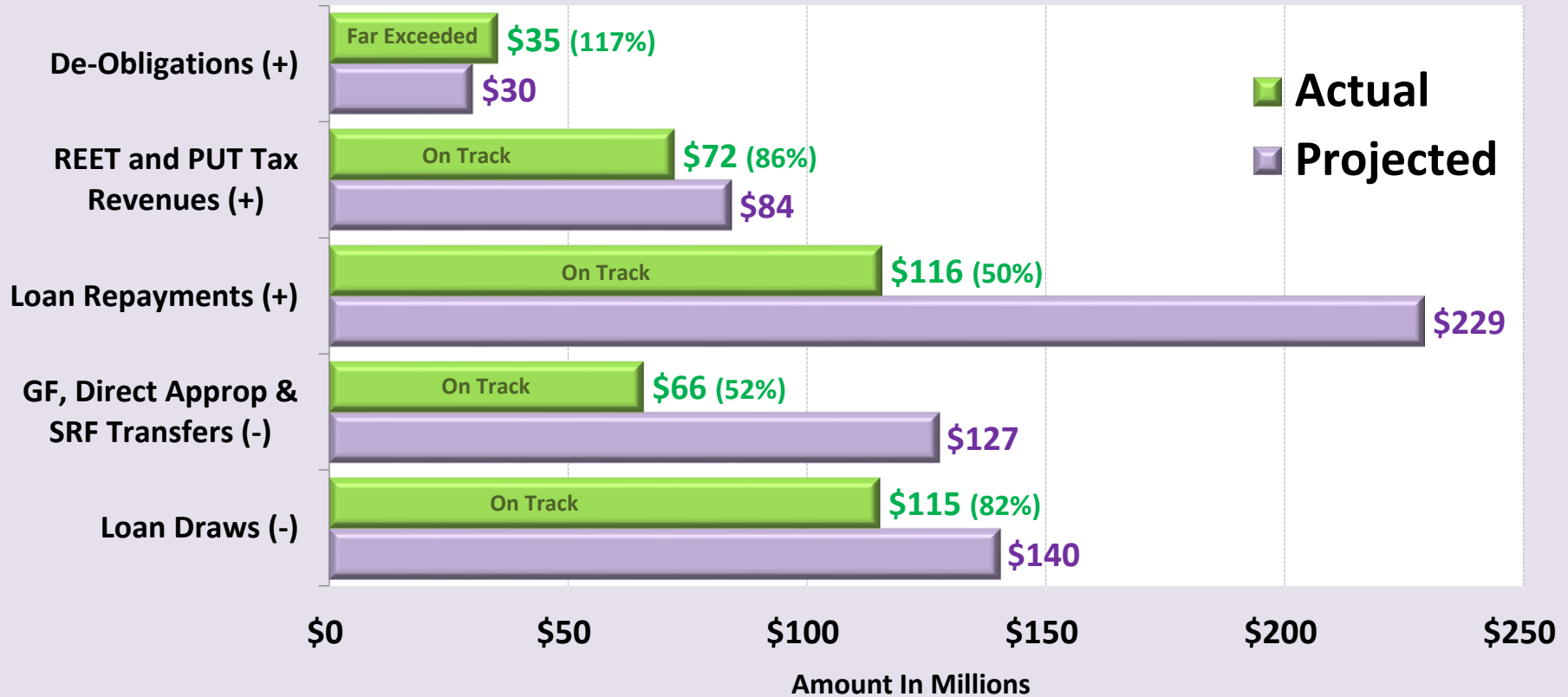
**Public Works Assistance Account Predictive Model Data for 2011-13 Biennium**

(Fiscal Years Beginning July 1, 2011 through June 30, 2013)

Model Updated on February 15, 2013

BIENNIAL KEY FACTOR	TYPICAL PROJECTION	OUR NUMBER	ACTUAL 12/31/2012	% (Actual VS Typical)
De-Obligations (+)	\$30,000,000	\$28,000,000	\$35,315,130	118%
Tax Revenues (+)	\$83,970,701	\$79,186,335	\$72,173,257	86%
Loan Repayments (+)	\$229,122,222	\$229,122,222	\$115,649,004	50%
GF, Direct Approp & SRF Transfers (-)	\$127,300,000	\$127,300,000	\$65,732,326	52%
Loan Draws (-)	\$140,000,000	\$151,201,994	\$115,203,829	82%

**Tracking Predictive Model Key Factors: Projected VS. Actual with Four Months Left on the 2011-13 Biennium**



**ESTIMATED CASH BALANCE AT THE END OF THE BIENNIUM:**

**\$25,000,000**